

AMCHAM QUALITY MANAGEMENT WORKING GROUP
Working Meeting
TOTAL RISK MANAGEMENT

**Risk Management and Business Continuity:
Why Bulgaria Needs an Asset and Maintenance Management Doctrine?**

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ASSETS: CLICKS BUT BRICKS

- Global competitiveness agenda;
- Regional reindustrialization prerequisites;
- Products and projects, processes and solutions driven economies;
- Quality assurance, risk management and business continuity;
- Asset intensive industries contribution;
- National asset policies requirements;
- Bulgarian heavy homework;

How physical assets can support the reindustrialization, economic stability and growth ?

ASSETS.BG: BACKGROUND

- Central economy heavy assets development program;
- National power sector development achievements;
- National physical infrastructure development balance;
- Asset intensive industries development profiles;
- Infrastructure overloads and the missing ROA criteria;
- Broken infrastructure - industry - markets planning chain;
- Some success stories on the value chain;

Lessons learned from the central economy assets development programs ...

ASSETS.BG: NOWADAYS

- Died asset hubs and children on the grave;
- Open and free market driven economic volatility;
- Difficulties in long-term industrial policy development;
- Heavy industry to infrastructure demand response policies and programs;
- Overheating some energy and infrastructure subsectors;
- Broken evolutionary programming in professional skills and guilds;
- Failures and successes in nowadays asset developments;

What the audit of national physical assets shows us ?

ASSETS.BG: OUR AGENDA

- Public and private assets planning and partnership policies;
- Employing national economic competitiveness criteria;
- Applying the asset value-chain national management policy;
- Attracting long-term assets and leasing financing funds;
- Stimulating healthy asset hubs with cost to profit centers transformation;
- Recreating professional schools to skills and guilds development;
- Physical and intangible assets in creation of shared values;

How to move heavy assets from cost to profit and export generating centers ?

ASSETS.BG: CHALLENGES AHEAD

- Business opportunities of public buildings and facility management;
- Public infrastructure professional asset management development;
- Urban and communities infrastructure and services reengineering;
- Shifting industrial asset managers to services and profit centers;
- Converting asset and maintenance solutions to export products;
- Improving economic competitiveness via asset management;
- Branding quality of Bulgarian asset and maintenance solutions;

How to convert asset problems today to business opportunities tomorrow?

AN ASSET LYRICS: LIFE MUST GO ON

- From reactive to proactive asset and maintenance management;
- Preventive maintenance as a factor of business competitiveness;
- Infrastructure assets and maintenance related risk management;
- Improving public culture on asset life-cycle, finance and insurance;
- Exploring and securing asset related business continuity;
- Employing advance technologies to critical infrastructure protection;
- Teaching people and professionals to asset total cost of ownership;

Why government, communities and enterprises need chief actuaries?

AN ASSET WORLD: PROFESSIONAL COMMUNITY

- Assets and maintenance business globalization phenomena;
- Moving assets engineering through assets financing to legal and intangible assets;
- Development of asset and maintenance driven professional skills and guilds;
- Assets and maintenance assurance of product and services quality;
- Professional asset management contribution to reduce corruption;
- Asset managers contribution to infrawise and better quality of life;
- BGAMMA: Bulgarian Assets and Maintenance Management Association;

Why Bulgaria needs to join the international asset and maintenance community?

Still missing on the map of

The European Federation of National Maintenance Societies (EFNMS)

<http://www.efnms.org/National-Society-members/m32l2/National-Society-members.html>

AN ASSET MANAGEMENT STANDARD IS COMING

- Several years of heavy preparatory works and debates worldwide;
- Bulgaria was not proactive into the kitchen and cooking receipts;
- The ISO 55000 Standard Final Draft voting past in July 2013;
- The ISO 55000 Standard set will be finalized mid of 2014;
- The ISO 55000 will affect all the public and private asset intensive entities;
- It is directly related to Risk Management and Business Continuity standards;
- Involvement of asset management systems needs a professional community;

Bulgarian government needs an asset and maintenance policy doctrine ...

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ASSETS.BG: BRICKS AND CLICKS

Thank you for your attention!

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