



AMERICAN CHAMBER OF COMMERCE IN BULGARIA

Commercial Register Project

The American Chamber of Commerce in Bulgaria is implementing a project entitled "Increasing the Transparency and Accountability of the Commercial Register in Bulgaria". The project is funded by Fund Bulgaria, Balkan Trust for Democracy. Its goal is to improve efficiency and effectiveness of the Commercial Register through improved dialogue between the business community and the responsible state institutions.

Improvements of Commercial Register Discussed at Round Table, June 8, 2010 With the reducing of the authorized capital of the company formation, it is necessary to think about reducing the fees for company registration in the Commercial Register, said the Deputy Prime Minister and Minister of Finance Simeon Djankov at the AmCham round table entitled "The Necessary Legislative Amendments for Improvement the Performance of the Commercial Register". The discussion was organized June 8th in cooperation with two parliamentary committees at the National Assembly.

Please see more information here - [Commercial Register Roundtable June8 2010 AmChamMagazine](#)

Materials from the Roundtable:

[Legal amendments commercial register ENG presentation](#)

[Agenda Commercial Register National Assembly BG](#)

[EN Agenda Commercial Register Roundtable 08-06-2010](#)

Conference "Efficiency and Accountability of the Commercial Register in Bulgaria", June 18, 2009

The achievements and challenges before the commercial registration in Bulgaria were discussed June 18 at a conference entitled "Efficiency and Accountability of the Commercial Register in Bulgaria", organized by the AmCham. In September the Chamber will present to the Parliament the draft changes in the legislation with regard to the Commercial Register, Valentin Georgiev executive director announced at the forum. The changes are coordinated with the Registry Agency.

More than 100 companies attended the forum and most of them spoke about remaining problems with feedback information, consultations on concrete issues, and free access to personal data that may cause problems in future.

Materials from the Forum:

[Agenda BG Comm Reg June2009](#) [Agenda ENG](#)

[Handout Survey Business satisfaction](#) [Marketlinks conference presentation](#)

[PMP-Commercial-Register-Conference_VH](#)

Round Tables in Varna (October 28) and in Stara Zagora (November 20), 2009

Two round tables on the issues of commercial registration were organized: one in Varna (October 28, 2009), and one in Stara Zagora (November 20, 2009). Closing event to evaluate what was achieved would be held in Sofia in the beginning of 2010.

“The Project has established a new level of communication between the business and the Agency and all issues discussed will be subject to thorough consideration. As for Varna region, the local administration employees are not very much aware of the opportunities the Register provides. For example, instead of consulting with the data base of the Register, they prefer to check daily with the Registry Agency”, Silva Krikorian, regional director of the Commercial Register in Varna said.

See more information [Varna & Stara Zagora Forums on Efficiency of Commercial Registration](#)

Materials from the Forums:

[Resume_legal_Analysis_BG](#)

[Resume_Handout_legal_analysis_ENG](#)

[October_survey_Measures_for_improvements](#)

[Roundtable_Agenda_Varna](#)

[Agenda_BG_Stara_Zagora](#)

Partners:

Bulgarian Chamber of Commerce and Industry - www.bcci.bg

Bulgarian Industrial Association - www.bia-bg.com

Confederation of Employers and Industrialists in Bulgaria - www.ceibg.bg

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