

## Simeon Stoychev

VP, IT Operations and Procurator, Progress

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Simeon Stoychev joined Progress (Telerik back then) in 2005. In his current role as Vice-President for global IT operations, he leads a large team located on three different continents, responsible for building and running all core IT operations: IT networking and voice systems, business applications, virtualization, security and enterprise architecture. He is directly responsible for designing the Progress future IT strategy and IT technology roadmap.

Simeon has extensive experience in driving business innovation, aligning IT and business goals, improving end-user workforce productivity, cloud computing and security. In his 12-year experience with Progress, Simeon has held different positions which followed the quick growth and success of Telerik: senior system administrator, IT director and CIO.

Simeon is an active and respected technology expert in the IT industry. He is the initiator of the OpenStack user group several years ago and often speaks at technology events. He has been twice a finalist in the "IT Manager of the Year" awards given by CIO Bulgaria magazine.

Simeon has a degree in Network Technologies from New Bulgarian University Sofia. He has specialized at Massachusetts Institute of Technology - Sloan School of Management in the areas of Strategy and Innovation, Management and Leadership and Artificial Intelligence. He has a number of information security certifications.

### **About Progress**

[Progress](#) (NASDAQ: PRGS) offers the leading platform for developing and deploying mission-critical business applications. Progress empowers enterprises and ISVs to build and deliver cognitive-first applications, that harness big data to derive business insights and competitive advantage. Progress offers leading technologies for easily building powerful user interfaces across any type of device, a reliable, scalable and secure backend platform to deploy modern applications, leading data connectivity to all sources, and award-winning predictive analytics that brings the power of machine learning to any organization. Over 1,700 independent software vendors, 100,000 enterprise customers, and two million developers rely on Progress to power their applications.